

PRESS RELEASE



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SELP JOINT VENTURE PRICES €500 MILLION 1.5 PER CENT UNSECURED BOND ISSUE

SEGRO plc ('SEGRO'), in its role as venture advisor to the SEGRO European Logistics Partnership ('SELP') joint venture, announces the launch and pricing of an 8 year, €500 million senior unsecured bond issue for SELP. The bonds were priced at 95 basis points above euro mid-swaps and have an annual coupon of 1.5 per cent.

The proceeds of the issue will principally be used to prepay existing bank borrowings, including certain secured facilities.

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About SEGRO European Logistics Partnership ('SELP'):

SEGRO European Logistics Partnership ('SELP') is a joint venture in which SEGRO owns a 50 per cent interest. It was established in October 2013 and owns over €2.5 billion of big box warehouses and development land across eight Continental European countries. SEGRO acts as asset, property and development manager for SELP.

For further information see www.SELP.lu.