

# PRESS RELEASE



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## **SELP JOINT VENTURE PRICES €500 MILLION 1.5 PER CENT UNSECURED BOND ISSUE**

SEGRO plc ('SEGRO'), in its role as venture adviser to the SEGRO European Logistics Partnership ('SELP') joint venture, announces the launch and pricing of a 7.5 year, €500 million senior unsecured bond issue for SELP Finance S.à r.l.. The bonds were priced at 150 basis points above euro mid-swaps and have an annual coupon of 1.5 per cent.

The proceeds of the issue will principally be used to refinance existing bank borrowings as well as providing funding for general corporate purposes, including the continued development programme.

**ENDS**

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**About SEGRO European Logistics Partnership ('SELP'):**

SEGRO European Logistics Partnership ('SELP') is a joint venture in which SEGRO owns a 50 per cent interest. It was established in October 2013 and owns €3.5 billion of big box warehouses and development land across seven Continental European countries. SEGRO acts as asset, property and development manager for SELP.

For further information see [www.SELP.lu](http://www.SELP.lu).